


M/s Kosmopolitan Securities (Private) Limited

Statement of Net Capital Balance prepared for the purpose for the purpose of sub clause 4 of clause 6 of the Securities Brokers (Licensing and Operations) Regulations, 2016.

As at 29 Feb, 2020

DESCRIPTION	VALUATION BASIS	RUPEES
<u>CURRENT ASSETS</u>		
1 Cash in hand	As per book value	444,726
Cash at Banks	As per book value	62,895,214
2 Trade Receivables	As per book value	-
3 Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	1,221,176
4 Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	-
5 Listed TFCs/Corporate Bonds of not less than BBB grade assigned by a credit rating Company in Pakistan	Marked to Market less 10% discount	-
6 FIBs	Marked to Market less 5% discount	-
7 Treasury Bill	At Market value	-
	Sub-total	64,561,116
<u>CURRENT LIABILITIES</u>		
1 Trade Payable	Book Value less those overdue for more than 30 days	-
2 Other liabilities	As classified under the generally accepted accounting principles	81,759
	Sub-total	81,759
		64,479,357

Net capital Balance allocated to Pakistan Stock Exchange Limited - 29 Feb, 2020


 Chief Executive
CHIEF EXECUTIVE


 Authorized Officer

M/s Kosmopolitan Securities (Private) Limited

Statement of Net Liquid Capital Balance prepared for the purpose for the purpose of sub clause 4 of clause 6 of the Securities Brokers (Licensing and Operations) Regulations, 2016.

As at 29 Feb, 2020

RUPEES

DESCRIPTION	VALUATION BASIS	Hair cut/ Adjustments	Net Adjusted Value
1 Assets			
1.1 Property & Equipment	Balance Sheet Value net of depreciation	100% of net value	NIL
1.2 Intangible Assets	Balance Sheet Value net of amortization	100% of net value	NIL
1.3 Investment in Govt securities	Balance Sheet Value	Sale value on the date on the basis of PKRV published by NIFT	-
1.4 Investment in debt securities	Balance Sheet Value net of any provision	If listed than i. 5% of the balance sheet value in the case of tenure upto 1 year ii. 7.5% of the balance sheet value, in the case of tenure from 1 -3 years iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than i. 10% of the balance sheet value in the case of tenure upto 1 year ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	-
1.5 Investment in equity securities	Balance Sheet Value net of any provision	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher ii. If unlisted, 100% of carrying value	1,221,176
1.6 Investment in subsidiaries	Balance Sheet Value net of any provision	100% of net value	NIL
1.7 Investment in associated companies/ undertaking	Balance Sheet Value net of any provision	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher ii. If unlisted, 100% of net value	-
1.8 Statutory or regulatory deposits basic deposits with exchanges, clearing house or central depository or any other entity	Balance Sheet Value	100% of net value	NIL
1.9 Margin deposits with exchange and clearing house	Balance Sheet Value	NIL	-
1.10 Deposit with authorized intermediary against borrowed securities under SLB	Balance Sheet Value	NIL	-
1.11 Other deposits and prepayments	Balance Sheet Value	100% of carrying value	NIL
1.12 Accrued interest, profit or mark up on amounts placed with financial institutions or debt	Balance Sheet Value	NIL 100% in respect of markup accrued on loans to directors, subsidiaries and other	-

3.5	Foreign exchange agreements and foreign currency position	NIL	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	-
3.6	Amount payable under REPO	Balance sheet value	Carrying value	-
3.7	Repo adjustment	NIL	In the case of financier/ purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/ seller the market value of underlying securities after applying haircut less the total amount received, less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser	-
3.8	Concentrated proprietary positions	NIL	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market value of a security exceeds 51% of the proprietary position, then 10% of the value of such security	-
3.9	Opening Positions in	NIL	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applying VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met	-
3.10	Short sell positions	NIL	i. In case of customer positions, The market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. In case of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts	-
3.11	Total Ranking Liabilities			-

Calculation Summary of Liquid Capital

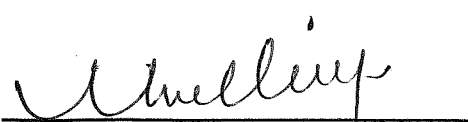
(i) Adjusted value of Assets	64,561,116
(ii) Less: Adjusted value of liabilities	81,759
(iii) Less: Total ranking liabilities	-
	<u>64,479,357</u>

Kosmopolitan Securities (Pvt) Ltd.

Chief Executive


Kosmopolitan Securities (Pvt) Ltd.

CHIEF EXECUTIVE/ COMPANY SECRETARY



AUTHORIZED OFFICER