


**KARACHI STOCK EXCHANGE LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax (021) 32462640

**KSE/N-3936**
**NOTICE**
**August 07, 2015**
**FOR ALL TRE CERTIFICATE HOLDERS**
**Mandatory Requirement for Fortnightly Submission of "Clients' Assets Segregation Statement" to the Karachi Stock Exchange Limited (KSE)**

Attention of all TRE Certificate Holders is invited to the newly inserted Clauses 4.19.6 (a) and (b) in KSE Regulations, which have been reproduced hereunder for your information.

***"4.19. SEGREGATION OF CLIENTS' ASSETS BY THE BROKERS:***

*4.19.6.(a) The Broker shall submit to the Exchange "Clients' Assets Segregation Statement" as per format prescribed by the Exchange within fifteen (15) days of the end of the latest fortnight.*

*4.19.6.(b) The Broker within fifteen (15) days of the close of its financial year shall submit an annual "Clients' Assets Segregation Statement", duly verified by its Statutory Auditor."*

Accordingly, all TRE Certificate Holders are hereby informed that KSE has specified a format of "Clients' Assets Segregation Statement" (the "Statement") after obtaining concurrence of Securities and Exchange Commission of Pakistan on the same.

In view thereof, all TRE Certificate Holders are strictly advised to ensure compliance with the above regulatory requirements and provide the above Statements to KSE, on the format attached herewith as **Annexure-A**, as per the following schedule:

| Statement as of | Due Date for Submission |
|-----------------|-------------------------|
| July 31, 2015   | August 22, 2015         |
| August 15, 2015 | August 31, 2015         |
| August 31, 2015 | September 15, 2015      |

Thereafter the above schedule, the TRE Certificate Holders are required to continue to submit the Statements on every fortnightly basis within fifteen days of the end of the last fortnight. In case of public holiday(s) falling on the due date for submission, the TRE Certificate Holders may submit the Statement on next working day of the holiday(s).

**SHAFQAT ALI**
*Chief Regulatory Officer*
**Copy to:**

01. The Executive Director (PRDD), SMD, SECP
02. The Executive Director (SSED), SMD, SECP
03. The Managing Director, KSE
04. The Managing Director, ISE
05. The Managing Director, ISE
06. The Chief Executive Officer, CDC
07. The Chief Executive Officer, NCCPL
08. The Chief Executive Officer, PMEX
09. All Heads of Departments, KSE
10. All TRE Certificate Holder of KSE
11. Notice Board & Website of KSE

**Annexure-A**

**ON THE LETTERHEAD OF THE BROKERAGE HOUSE**

**"Clients' Assets Segregation Statement"**

As on \_\_\_\_\_

Format of information required to be filled with actual figures on every fortnightly basis as of the position at the last fortnight

| <b>Securities Segregation</b>    |                    |                       |   |                    |                       |
|----------------------------------|--------------------|-----------------------|---|--------------------|-----------------------|
| <b>As per Back Office Record</b> | <b>Own Account</b> | <b>Client Account</b> | <b>As per CDC Record</b>                | <b>Own Account</b> | <b>Client Account</b> |
| Securities Held                  |                    |                       | Securities Available                    |                    |                       |
|                                  |                    |                       | Securities Pledged with KSE/NCCPL       |                    |                       |
|                                  |                    |                       | Securities Pledged with Banks           |                    |                       |
|                                  |                    |                       | Pre-Settlement Delivery                 |                    |                       |
|                                  |                    |                       | *Reconciling Entries:<br>1.<br>2.<br>3. |                    |                       |
| <b>Total</b>                     |                    |                       | <b>Total</b>                            |                    |                       |
| <b>Cash Segregation</b>          |                    |                       |   |                    |                       |
| Trade Payable (Clients)          |                    |                       | Cash at Bank (Client Account)           |                    |                       |
|                                  |                    |                       | *Reconciling Entries:<br>1.<br>2.<br>3. |                    |                       |
| <b>Total</b>                     |                    |                       | <b>Total</b>                            |                    |                       |

\* Please add more entries, if needed

**UNDERTAKING BY THE BROKERAGE HOUSE:**

We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Karachi Stock Exchange Limited (KSE), all the relevant information and/or supporting document(s) that the KSE may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/ approval of the clients. We further acknowledge and agree that in case of non-submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the KSE shall initiate disciplinary action(s) in accordance with relevant provisions of KSE Regulations.

\_\_\_\_\_  
COMPLIANCE OFFICER

\_\_\_\_\_  
CEO / COMPANY SECRETARY